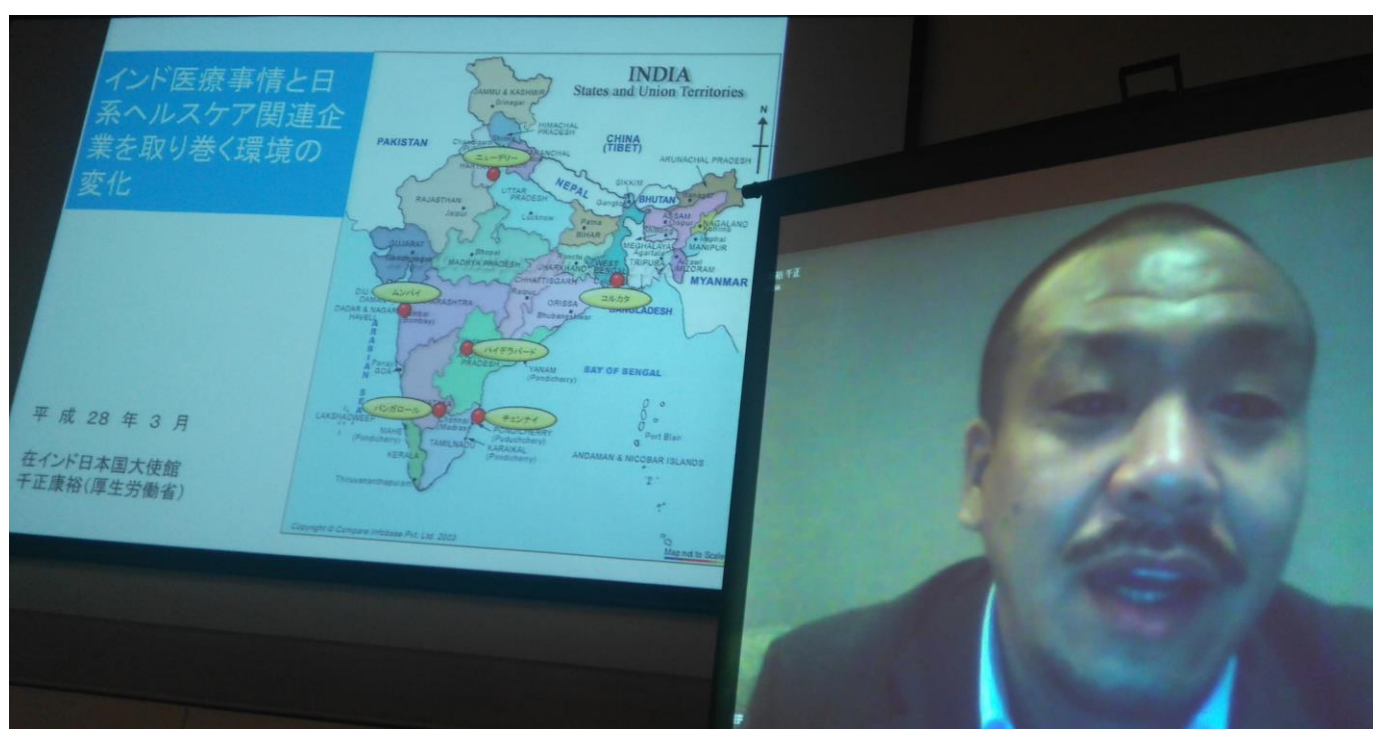


## Medius – Medinippon India Healthcare Seminar V 25 March 2016; Tokyo, Japan.



The V Medius – Medinippon Seminar on Indian healthcare started with a Welcome & overview by Mr. Hisayuki Furuki (President, Medius Solution Co Ltd) followed by Mr. Masaru Kuribara, Executive director, Medius Holdings, giving his opening remarks in the conference hall of Courtyard Marriott, Kyobashi, Tokyo, Japan



**Mr. Yasuhiro Sensho** (First Secretary, Embassy of Japan, New Delhi), gave an elaborate overview of the Indian business atmosphere with emphasis on the intricacies in healthcare. Some of the vital hints to have in mind when entering Indian market such as the differences in culture, taxation system, regulatory systems, complexities across various states etc., He shared several important recent developments between India and Japan such as the agreement for collaboration signed in December 2015 between the two governments and the proposed annual joint meetings between the counterparts of both the nations. The recognition of the Japanese ministry of health (PMDA) approval for medical devices by the Indian ministry of health to consider it in par with similar approvals from other developed nations is an important feat he said. He mentioned about the forthcoming Symposium between Indian and Japanese healthcare stake holders, regulatory team in New Delhi, 18-19 May 2016 and encouraged those in healthcare domain to participate. Such announcements will be notified in the relevant websites of the ministries and other government agencies.

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**Mr. Kazuhisa Yamanaka**, Assistant manager, healthcare industries office, Kanto Bureau of Ministry of Economy, Trade and Industry of Government of Japan ([www.kanto.meti.go.jp](http://www.kanto.meti.go.jp)) this time gave a detailed outline of various supporting schemes available with the Ministry to support market survey or joint product development related activities by the companies, especially small and medium size enterprises in Japan.



**Mr. Masahiro Hori** of SKP Consulting firm, Mumbai talked on the key players in India in healthcare, segment-wise growth potentials, Foreign Direct Investments and about the Japanese companies presently doing well in this domain with a manufacturing base in India. He also added that many companies see India as a manufacturing hub to not only serve the local market but also the African market. His firm receives enquiries from Japanese companies who want to enter through strategic investments into India and also from Indian companies showing interest in acquisition of Japanese firms possessing high-end technology



The seminar was concluded with the Medius – Medinippon team presentation on some of sales tax and service tax centered differences between India and Japan and The Goods and Services Tax (GST) proposal by government of India to be implemented soon which is likely to make the taxation procedures much simpler.